

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 27, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796GN3	
High Rate ¹	0.255%	
Allotted at High Price	3.39%	
Investment Rate ²	99.742167	
Median Rate ³	0.260%	
Low Rate ⁴	0.240%	
Issue Date	0.225%	
Maturity Date	May 28, 2015	
	May 26, 2016	
	Tendered	Accepted
Competitive	\$93,988,000,000	\$24,569,790,000
Noncompetitive	\$154,652,400	\$154,652,400
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$94,418,652,400	\$25,000,442,400⁶
SOMA	\$0	\$0
Total	\$94,418,652,400	\$25,000,442,400
	Tendered	Accepted
Primary Dealer ⁷	\$79,760,000,000	\$14,031,195,000
Direct Bidder ⁸	\$4,526,000,000	\$1,609,475,000
Indirect Bidder ⁹	\$9,702,000,000	\$8,929,120,000
Total Competitive	\$93,988,000,000	\$24,569,790,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$94,418,652,400/\$25,000,442,400 = 3.78

⁶Awards to TreasuryDirect = \$89,226,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.